



Port of Argentinia and Hamburg Port Authority

Joint Press Release: Ports Sign Letter of Intent to Collaborate on Green Hydrogen Transport

Hamburg, Germany - Argentinia, Newfoundland, Canada – March 18, 2024.

Port of Argentinia, Newfoundland, Canada and Hamburg Port Authority, Hamburg, Germany, signed a Letter of Intent (LOI) today to collaborate on the export and import of green hydrogen from Canada to Germany.

CEO's Scott Penney, Port of Argentinia, and Jens Meier, Hamburg Port Authority (HPA), signed the agreement while attending the Canada-Germany Hydrogen and Ammonia Producer-Offtaker Conference in Hamburg. The event is part of the implementation of the Canada-Germany Energy Partnership and Hydrogen Alliance committing the two countries to collaboration in the export of clean Canadian hydrogen to Germany.

"This signing strategically aligns both the ports of Argentinia and Hamburg to facilitate the development of a hydrogen export/import corridor as we collectively establish our ports as leaders in the global energy transition", states Port of Argentinia CEO Scott Penney. "This LOI confirms our commitment to the principals of the Alliance and in collaboration with Hamburg Port Authority, our ports will solidify our roles in providing energy transportation solutions".

Jens Meier CEO at Hamburg Port Authority: "The ports of Argentinia and Hamburg concur that a maritime supply chain for green hydrogen and its derivatives is urgently needed. Such novel supply chains need close cooperation and collaboration among exporting and importing ports. As future production and consumption locations, both Ports have unique offerings to share in a manner that can be mutually beneficial."

This LOI supports the Governments of Canada and Germany mandate to establish an energy partnership and foster collaboration aimed at reducing emissions and transitioning to cleaner fuels and a greener economy and supports the joint declaration of intent between Canada and Germany to establish a Canada-Germany Hydrogen Alliance.

In signing this LOI, the Port of Argentinia and Hamburg Port Authority will support the initiatives in their respective port area to establish a robust supply chain of green hydrogen derivatives between the two ports.

Port of Argentinia is a partner with Pattern Energy for the establishment of Argentinia Renewables, a 300-MW wind energy to green hydrogen production project at Argentinia. This LOI will form the framework for collaboration to facilitate the production, distribution, and application of green hydrogen derivatives.

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Backgrounder:

Port of Argentia

Located in Placentia Bay, Newfoundland, in Eastern Canada, Port of Argentia is a heavy industrial seaport offering ice-free, year-round access, heavy lift capacity, with up to 11-metre draft alongside 430 metres of dock facilities.

Argentia is committed to facilitating the global energy transition with active projects supporting US offshore wind; an equity position in Argentia Renewables Project, a partnership with Pattern Energy for the establishment of a 300-MW wind energy to green hydrogen project on port lands; and is undertaking a significant marine terminal expansion project designed to double quayside capacity to further advance transportation solutions in the global energy market.

Hamburg Port Authority

The Port of Hamburg is located between the North Sea and the Baltic Sea and is positioned as Germany's leading foreign trade hub. The port has set goals to become a leading Hub for sustainable energy carriers based on green hydrogen. Therefore, the new port development plan puts a strong focus on vessel-based import capacities and has clearly reserved areas in the port for these developments.

Canada-Germany Hydrogen and Ammonia Producer-Offtaker Conference

The Canada-Germany Hydrogen Alliance builds on Canada's hydrogen strategy and commits the two countries to supporting the development of secure hydrogen supply chains and establishes a transatlantic supply corridor with the goal of exporting clean Canadian hydrogen to Germany.

The aim of the conference is to offer green hydrogen and green ammonia producers, offtakers and end users an opportunity to network and hold individual discussions on potential business collaboration, as well as to identify challenges in concluding offtake agreements and to develop possible solutions.